

AGENDA
TOWN OF EDISTO BEACH
January 12, 2017
PUBLIC HEARING
5:50 P.M.

- I. **Call to Order**
- II. **Second Reading of Ordinance No. 2016-27 to Adopt the Amended Budget for Fiscal Year 2016-17 for the Town of Edisto Beach, South Carolina for the Fiscal Year Beginning July 1, 2016 and Ending June 30, 2017**
- III. **Adjournment**

TOWN OF EDISTO BEACH

AN ORDINANCE TO ADOPT THE AMENDED BUDGET FOR FISCAL YEAR 2016-2017 FOR THE TOWN OF EDISTO BEACH, SOUTH CAROLINA FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017

WHEREAS, Subsection 3 of Section 5-7-260 of the South Carolina Code of Laws, 1976, as amended, requires that municipal council shall act by ordinance to levy taxes and adopt a budget pursuant to public notice; and

WHEREAS, impacts from Hurricane Matthew required an amendment to adopted budget for Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

NOW THEREFORE, BIT IT ORDAINED by the governing body of the Town of Edisto Beach, in Council duly assembled, and by the authority of the same, that the follow provisions are hereby adopted and enacted:

Section 1. The prepared budget and estimated revenues for the payment of the same totaling \$7,190,661 with the revenues equaling expenditures is hereby adopted and made a part of hereof as if fully incorporated herein and a copy therefore dated June 27, 2016, is attached hereto.

Section 2. The tax levy for the Town of Edisto Beach Fiscal Year 2016/2017 shall be 20.71 mills.

Section 3. All other appropriations are adopted thereof.

Section 4. The billing dates, penalty dates and amount of penalty which shall be levied for delinquent taxes shall be as follows:

Taxes are due from the 30th day of September through the 15th day of January. Taxes are delinquent on the 16th day of January with a 3% penalty added, on the 2nd day of February another 7% penalty added, and on the 17th day of March another 5% added.

Pursuant to the contract for the tax year of 1986, the Town of Edisto Beach appoints the Colleton County Treasurer as its agent for collection of taxes and penalties.

Section 5. Nothing herein shall prohibit the Town Council to authorize the transfer of appropriated funds from line item to line item within the General Fund, Water Fund, Sewer Fund or Civic Center Fund as necessary to achieve the goal of the budget. Amendments to the budget may be enacted by resolution of Town Council as it deems necessary and appropriate. The Town Administrator may authorize the transfer of appropriated funds not to exceed \$500 within departments as necessary to achieve the goal of the budget.

Section 6. If, for any reason any sentence, clause or provision of the is ordinance shall be declared invalid, such shall not affect the remaining portions thereof.

Section 7. This ordinance shall become effective immediately upon approval by Town Council.

PASSED, APPROVED AND ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWN OF EDISTO BEACH ON THIS 12TH DAY OF JANUARY 2017.

Jane S. Darby, Mayor

ATTEST:

Deborah Hargis
Municipal Clerk

First Reading: 11/10/2016
Public Hearing: 1/12/2017
Final Reading: 1/12/2017

Approved as to form: _____

**TOWN OF EDISTO BEACH, SC
NOTICE OF PUBLIC HEARING**

PURSUANT to Section 6-1-80 of the S. C. Code of Laws, public notice is hereby given that the Edisto Beach Town Council will hold a public hearing on the amended municipal budget for the 2016-2017 fiscal year. Public comments concerning the 2016-2017 fiscal year amended annual budget will be received at this meeting. These changes were required due to Hurricane Matthew Impacts.

Date: Thursday, January 12, 2017
 Time: 5:50 P.M.
 Location: Town Hall
 2414 Murray Street
 Edisto Beach, SC 29438

Budget Synopsis

| | | | |
|--|--|--|---|
| <u>Current FY 206-17 Revenue</u> | <u>Amended FY 2016-17 Revenue</u> | <u>Percentage Change in Revenues</u> | <u>Current Fiscal Year Millage</u> |
| <u>\$6,190,661</u> | <u>\$7,190,661</u> | <u>16.1%</u> | <u>20.71 mills</u> |
| <u>Current FY2016-17 Expenditures</u> | <u>Amended FY 2016-17 Expenditures</u> | <u>Percentage Change in Expenditures</u> | <u>Amended Millage for FY 2016-17</u> |
| <u>\$6,190,661</u> | <u>\$7,190,661</u> | <u>16.1%</u> | <u>20.71 mills</u> |
| <i>*Estimated Millage Equals \$20.71 per \$1,000 of Assessed Property Value</i> | | | |
| <small>A copy of the budget can be obtained from Town Hall or www.townofedistobeach.com</small> | | | |