

MINUTES
February 24, 2017
SPECIAL COUNCIL MEETING
10:00 A.M.

Town of Edisto Beach
Town Hall
2414 Murray Street
Edisto Beach, SC 29438

Present: Jane S. Darby, Mayor, Susan Hornsby, Mayor Pro Tempore, Jerome Kizer, Crawford Moore, and Patti Smyer Council Members; *Quorum of Council Present.*

Mayor Darby called the special meeting to order.

Old Business

A. Wharton Smith Change Order No. 1 – On January 12, 2017, Council approved the Wharton Smith Change Order No. 1 for \$322,000. During this meeting, Administration failed to clarify this was for Phase II of the Water System Improvement Project. Councilman Moore moved to approve the clarification, seconded by Councilwoman Smyer and approved unanimously.

New Business

A. Scrivener's Error – January 12, 2017 Regular Council Meeting Minutes – On Item D., Wharton Smith Change Order No. 1 – the approved minutes read Councilwoman Smyer moved to approve the change order submitted by Wharton Smith increasing the original contract amount of \$90,000 (Phase 1) by \$322,000 (Phase 2) for a revised contract amount of \$422,000 to provide 60% construction documents for the water system improvement project and authorize the Mayor to execute the change order. This will be funded by the revenue bond. The motion was seconded by Councilman Kizer and unanimously approved. It should have read – Councilman Moore moved to approve the change order submitted by Wharton Smith increasing the original contract amount of \$90,000 by \$332,000 for a revised contract amount of \$422,000 to provide 60% construction documents for the water system improvement project and authorize the Mayor to execute the change order. This will be funded by the revenue bond. The motion was seconded by Councilwoman Smyer and unanimously approved. Mayor Pro Tem Hornsby moved to approve the correction, seconded by Councilman Kizer and approved unanimously.

B. Marinex Change Order #1 – Councilman Kizer moved to approve Change Order No.1 to the original contract price of \$11,698,780. This Change Order increases the contract price by \$500,000 for a new contract price of \$12,198,780. This change order includes the addition of 30,000 cubic yards of sand along reach 1 at a unit price of \$10.23 per cubic yard and an additional 20,072 cubic yards of sand along Reach 4 at a unit price of \$9.62 per cubic yard. The Town was notified by FEMA the funding for damages from Hurricane Matthew was approved. The motion was seconded by Mayor Pro Tem Hornsby and approved unanimously.

C. Water System Improvement Preliminary Engineering Report – According to the Scoping/Options Matrix Agreement Phase I Services, Item E, a project preliminary engineering report (PER) requires owner approval for submittal to DHEC. Councilwoman Smyer moved to approve the PER completing phase I services, seconded by Councilman Moore and approved unanimously.

D. Request for Proposal No. 2017-03 Unpaved Road Repair – Hurricane Matthew Award of Bid - Sealed bids were received for this project on February 10, 2017, and six bids were received. Town policy requires Council approve award of all bids over \$10,000. Councilman Moore approved the awarding of RFP 2017-03 to the lowest responsive bidder, Westbank Construction, for \$20,025. Councilman Kizer seconded the motion, which was unanimously approved.

E. Request for Proposals for Underwriting Services Combined Water and Sewer System Revenue Bonds, Series 2017 Award of Bid – Proposals were received on February 14, 2017, for Underwriting services. The Town received four proposals. The proposals were evaluated by the Town Administrator, Financial Advisor and Bond Attorney. Councilwoman Smyer moved to approve the award of these services to two managers: Raymond James as the senior manager, and Oppenheimer as the co-manager. The cost of the underwriting services is \$36,822.48. With two managers, the cost is split between the two. The rationale for this arrangement consists of three components: 1) Raymond James' lower fee structure would apply to the entire issue, 2) Oppenheimer's strong bond-pricing performance in other South Carolina issues and 3) having two managers working on the sale of bonds puts an element of competition into play that should result in a superior pricing results. Mayor Pro Tem Hornsby seconded the motion, which was unanimously approved. Councilwoman Smyer expressed her thanks to Administrator Hill and others who had been diligent in researching underwriting. Mayor Darby echoed her sentiments on behalf of the entire Council.

Adjournment

Councilman Moore moved to adjourn the meeting, seconded by Councilman Kizer and unanimously approved.

The media/public was duly notified of the date, time and location of the Council Meeting on Thursday, February 23, 2017.

APPROVED BY TOWN COUNCIL



Deborah Hargis, Municipal Clerk
March 9, 2017