

Accommodations Tax Reporting Form

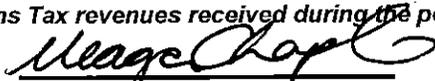
Side A

Name of Government: Town of Edisto Beach	Contact Person: Meagan Chaplin	Phone #: (843)869-2505; ext 213
		Email: mchaplin@townofedistobeach.com

Summary of Total Accommodations Tax Funding:		
Allocation of Fiscal Year Revenues	Total Accommodations Tax Revenue for Fiscal Year Ending: June 30, 2012	1 \$ 319,224.84
	First \$25,000 to the General Fund:	2 \$ (25,000.00)
	Balance:	3 \$ 294,224.84
	5% of Balance to General Fund:	4 \$ 14,711.24
	30% of Balance to Special Fund: Advertising and Promotion:	5 \$ 88,267.45
	Remaining 65% to Special Fund: Tourism Related Expenditures:	6 \$ 191,246.15
Reconciliation of 65% Fund	65% Funds Carried Forward from Prior Year:	7 \$ 245,670.79
	Interest Earned (Required):	8 \$ 701.60
	Expenditures (Total Disbursed as Reported on Side B):	9 \$ 100,705.59
	Balance Carried Forward to Following Year:	10 \$ 336,912.95

30% Advertising and Promotion Special Fund:	
Organization(s) Designated to Receive Special Fund	Amount
Edisto Chamber of Commerce	\$ 88,267.45
Total:	\$ 88,267.45

I attest this report is a true account of the disbursement of all Accommodations Tax revenues received during the period indicated.



Signature (Required)
Municipal Clerk

Title

08/21/2012

Date

In order to give detailed information on how the project promotes and attracts tourists, this form can be emailed to you. However, please return to the Committee via mail.

65% Tourism-Related Expenditures Special Fund:							
All organizations making application to the local Accommodations Tax Advisory Committee must be reported whether funding was approved or not. Please duplicate this form as necessary.				Amount Requested by Organization	Amount Recommended by Advisory Committee	Amount Approved** by Local Government	Amount Disbursed by Local Government
Organization Name	Category	Project Name/Description*					
Town of Edisto Beach	3	Bay Creek Park Security Cameras	29,836.30	0.00	0.00	\$0.00	
Edisto Chamber of Commerce	1	Advertising & Promotion of Fish & Shag Fest and King Tournament	6,350.00	6,350.00	6,350.00	\$6,350.00	
Edisto Chamber of Commerce	1	Christmas Parades, Marketing & Local Off-season Advertising	20,290.00	20,290.00	20,290.00	\$20,290.00	
Edisto Chamber of Commerce	1	Advertising & Promotion of Second Annual Edisto's Ultimate Chef	7,500.00	7,500.00	7,500.00	\$3,329.67	
Lowcountry & Resort Islands Tourism Commission	1	Promotion of Edisto Beach & the Lowcountry	16,200.00	7,500.00	7,500.00	\$7,500.00	
Edisto Chamber of Commerce	1	Advertising & Promotion of the Low Country Classic	7,000.00	7,000.00	7,000.00	\$0.00	
Harry Hampton Wildlife Fund	2	Edisto Marina Governor's Cup	16,000.00	9,000.00	5,000.00	\$5,000.00	
Town of Edisto Beach	4	Beach Patrol 2012 Season	10,000.00	7,680.00	7,680.00	\$6,724.91	
Town of Edisto Beach	4	Beach ATV Response Maintenance	1,000.00	1,000.00	1,000.00	\$469.89	
Town of Edisto Beach	4	Beach Wheel Chair Maintenance	1,000.00	1,000.00	1,000.00	\$0.00	
Town of Edisto Beach	3	Bell Property Annual Bond Debt	50,000.00	50,000.00	50,000.00	\$50,000.00	
Town of Edisto Beach	4	Marine Response Team	64,952.07	64,952.07	0.00	\$0.00	
Town of Edisto Beach	4	Funding for Town Services Volunteer Fire Department Fish Fry	1,834.00	1,834.00	1,834.00	\$1,176.42	
Town of Edisto Beach	4	Funding for Waste Collection for July 4th Holiday	500.00	500.00	500.00	\$0.00	
Town of Edisto Beach	4	Funding for Town Services for Fish and Shag Festival	2,875.00	2,875.00	2,875.00	\$0.00	
Town of Edisto Beach	4	Funding for Town Services for Governor's Cup	4,550.00	4,550.00	0.00	\$0.00	
FRESpace	4	Edisto Environmental Learning Center Refund (FY 2009-2010)				-\$135.30	
TOTALS			\$239,887.37	\$192,031.07	\$118,529.00	\$100,705.59	