

Accommodations Tax Reporting Form

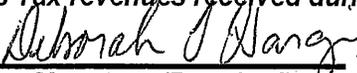
Side A

Name of Government:		Contact Person:	Phone #:
Town of Edisto Beach		Deborah Hargis, Municipal Clerk	843 869-2505 extension 213
		dhargis@townofedistobeach.com	

Summary of Total Accommodations Tax Funding:		
Allocation of Fiscal Year Revenues	Total Accommodations Tax Revenue for Fiscal Year Ending: <u>6/30/2014</u>	\$ 363,499.71
	First \$25,000 to the General Fund:	\$ (25,000.00)
	(Line 1 minus line 2)	
	Balance:	\$ 338,499.71
	5% of Balance to General Fund:	\$ 16,924.99
	30% of Balance to Special Fund: Advertising and Promotion:	\$ 101,549.91
(Line 3 minus lines 4 & 5)		
	Remaining 65% to Special Fund: Tourism Related Expenditures:	\$ 220,024.81
Reconciliation of 65% Fund	65% Funds Carried Forward from Prior Year:	\$ 389,184.84
	Interest Earned (Required):	\$ 389.24
	Expenditures (Total Disbursed as Reported on Side B):	\$ 384,564.70
	(Line 6 plus lines 7 & 8 minus line 9)	
	Balance Carried Forward to Following Year:	\$ 225,034.19

30% Advertising and Promotion Special Fund:	
Organization(s) Designated to Receive Special Fund	Amount
Edisto Chamber of Commerce	\$ 101,549.91
Total:	\$ 101,549.91

I attest this report is a true account of the disbursement of all Accommodations Tax revenues received during the period indicated.


Signature (Required)
 Municipal Clerk
Title

8/21/2014
 Date

In order to give detailed information on how the project promotes and attracts tourists, this form can be emailed to you. However, please return to the Committee via mail.

65% Tourism-Related Expenditures Special Fund:

All organizations making application to the local Accommodations Tax Advisory Committee must be reported whether funding was approved or not. Please duplicate this form as necessary.			Amount Requested by Organization	Amount Recommended by Advisory Committee	Amount Approved** by Local Government	Amount Disbursed by Local Government
Organization Name	Category	Project Name/Description*				
Edisto Chamber of Commerce	1	Off-season marketing/advertising	\$32,500.00	\$26,000.00	\$26,000.00	\$26,000.00
Edisto Chamber of Commerce	1	Ad/Promo Edisto Fall Festival	\$3,000.00	\$3,000.00	\$3,000.00	\$2,939.01
Town of Edisto Beach	3	additional-Bay Creek restrooms	\$62,000.00	\$62,000.00	\$62,000.00	\$97,000.00
Edisto Beach Fire Dept	4	Beach wheel chair replacement	\$6,500.00	\$6,500.00	\$6,500.00	\$4,500.00
Lowcountry & Resort Island Tourism Commission	1	Ad/Promo of Edisto Beach and the Lowcountry	\$18,900.00	\$9,450.00	\$14,000.00	\$14,000.00
Town of Edisto Beach	3	Bay Creek Park Electrical	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00
Edisto United	1	Ad/Prom Ultimate Chef/Edisto Eats	\$4,550.00	\$4,550.00	\$4,550.00	\$4,218.26
Edisto Beach Police Dept.	4	2014 Beach Patrol	\$20,000.00	\$20,000.00	\$20,000.00	\$22,655.12
Edisto Beach Fire Dept	4	Beach wheel chair storage building	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00
Edisto Beach Fire Dept	4	Beach wheel chair parts locker	\$1,057.30	\$1,057.30	\$1,057.30	\$0.00
Harry Hampton Wildlife Fund	2	Edisto Marina Governor's Cup	\$11,000.00	\$3,800.00	\$10,000.00	\$7,865.00
Edisto Beach Fire and Police	4	Rapid Response Marine Rescue	\$53,434.39	\$53,434.39	\$53,434.59	\$0.00
Edisto Beach Police Dept.	4	Bicycle Patrol	\$3,000.00	\$3,000.00	\$3,000.00	\$1,819.48
Edisto Chamber of Commerce	1	Ad/Promo Edisto Shag Fest	\$5,500.00	\$5,500.00	\$5,500.00	\$5,476.44

Town of Edisto Beach	3	Bell Property Annual Bond Debt	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Town of Edisto Beach	4	Litter removal, Highway 174	\$17,700.00	\$15,000.00	\$15,000.00	\$0.00
Low Country Classic, LLC	1	Ad/Promo of Lowcountry Classic Golf Tourney	\$10,000.00	\$7,000.00	\$5,000.00	\$5,000.00
Edisto Chamber of Commerce	1	Ad/Promo Edisto Shrimp Fest	\$4,000.00	\$4,000.00	\$4,000.00	\$3,733.94
Town of Edisto Beach	4	Wireless Digital Cameras	\$59,645.00	\$59,645.00	\$59,645.00	\$53,857.45
Edisto Island Open Land Trust	1	Ad/Promo Tomato Open Golf Tournament	\$2,500.00	\$2,500.00	\$2,500.00	\$0.00
TOTALS			\$450,786.69	\$421,936.69	\$430,686.89	\$384,564.70

*Project Name/Description should address the specific use of requested funds. Please also specify how the project/event attracts and promotes tourists. (SEE EXAMPLE). A summary of the organization's request may also be attached.

** Amount Approved must be based exclusively on the estimated percentage of costs directly attributed to attracting or serving tourists.

Project Categories - All must attract or provide for tourists.	
1 - Destination Advertising/Promotion	4 - Tourism-Related Public Services
2 - Tourism-Related Events	5 - Tourist Public Transportation
3 - Tourism-Related Facilities	6 - Waterfront Erosion/Control/Repair
Include in project category 1 all promotion/advertising for events and facilities	7 - Operation of Visitor Information Centers

Return to: Accommodations Tax Expenditure Review Committee, PO Box 125, Columbia, SC 29214-0120