# Town of Edisto Beach

2414 MURRAY STREET, EDISTO BEACH, SC 29438 843-869-2505 | <u>www.townofedistobeach.com</u>

# APPLICATION FOR BUSINESS OR PROFESSIONAL LICENSE FOR THE YEAR 2018 RENEWAL

NAME OF BUSINESS		
NAIVIE OF BUSINESS	If you are a contractor, include a copy of	
MAILNG ADDRESS	your SC LLR License.	
	If you are a retail business, include a	
	copy of your SC Retail License.	
PHONE NUMBER CELL NUMBER EMERGENCY CONTACT NUMBER	BER CLASS TYPE	
PHYSICAL LOCATION OF BUSINESS	SC LLR LICENSE # or SC RETAIL LICENSE #	
CONTACT PERSON		
EMAIL ADDRESS:		
GROSS RECEIPTS for work in Edisto Beach in 2017 \$ *R	ound to next highest thousand when calculating receipts*	
If gross receipts total more than 1 million dollars please use dec	clining rate table on back page.	
PAYMENT IS DUE UPON RECEIPT		
TOTAL LICENSE FEE: \$		
I (We) do hereby certify that the amount returned as TOTAL GROSS receipts from		
and correct, and that I am familiar with the town ordinance providing for penalties and revocation of my (our) license for making false or fraudulent statements in this application.		
Applicant Signature		
Payment is PAST DUE after April 30, 2018	Applicant signature	
Penalty for delinquency is 10% of license fee (per month or part thereof), up to max	50% penalty	
	FOR OFFICE USE ONLY	
TOWN OF EDISTO BEACH	FOR OFFICE USE UNLT	
2414 MURRAY STREET		
EDISTO BEACH, SC 29438		
ATTN: BUSINESS LICENSE DEPT	Penalty	
	Delayer Dur	
Please return form with payment to the address listed above	Balance Due	
SEE REVERSE SIDE FOR INSTRUCTIONS ON COMPLETING FOI	RM.	

#### **Instructions for Filing License Renewal**

#### 1. Persons Required to File

- (a) Every person engaged or intending to engage in any calling, business, occupation or profession listed in the classification index, which is on file and available in the Town offices, in whole or in part, within the limits of the Town is required to pay an annual license fee and obtain a business license as provided in this article.
- (b) Every person engaged or intending to engage in any calling, business, occupation or profession which requires state registration, certification or licensure shall provide the Town with a copy of that registration, certification or license prior to obtaining a business license and/or beginning that activity, in whole or in part, within the limits of the Town.

## 2. Computation of License Fees

- (a) Enter gross income for preceding calendar or fiscal year (12 months).
- (b) Deduct income on which a license tax was paid to another municipality or county.
- (c) Enter Balance of gross income subject to license tax (Round up to the next highest thousand.)
- (d) Use rate provided on renewal sheet. Apply declining rate if gross receipts were over \$1,000,000.00.
- (e) Business License will not be issued until payment has been made in full.
- (f) Make checks payable to the Town of Edisto Beach.

### 3. Penalties

Mail postmarked after April 30th must include penalties of 10% per month.

#### 4. Contractors

Include copy of LLR license when renewing contractor, mechanical, electrical, and plumbing licenses.

All businesses are subject to audit and verification of gross receipts by examination of income tax returns and documents filed with state and federal government agencies.

#### **Declining Rate Schedule**

Gross Income (Millions of Dollars)	Percent of Class Rate for Each Additional \$1,000.00
01	100
12	90
23	80
34	70
Over 4	60

Example of business license fee calculation:

(1)

Class 7 businesses—Gross income \$4,500.00

First \$2,000.00 at \$75.00

Next \$2,500.00 (rounds up to \$3,000.00) (3 X \$3.00) \$ 9.00

Total business license fee due \$84.00

Declining rate applies in all classes for gross income in excess of \$1,000,000.00.

(2)

Class 3 businesses—gross income \$2,500,000.00

First \$2,000.00 at \$50.00

Over \$2,000.00 to \$1,000,000.00 at 2.00 per thousand (998 X \$2.00) \$1,996.00 \$1,000,000.00 to \$2,000,000.00 at 90% of 2.00 (1,000 X 1.80) \$1,800.00 \$2,000,000.00 to \$3,000,000.00 at 80% of 2.00 (500 X 1.60) \$800.00

Total business license fee due \$4,646.00

Please contact us if you need help computing your fee.

Original Renewal must be signed and returned with remittance.

Per TOEB Ordinance 2018-15. July 12, 2018