

MINUTES
TOWN OF EDISTO BEACH
TOWN COUNCIL BUDGET RETREAT
FEBRUARY 22, 2023
9:30 a.m.

Town of Edisto Beach
Town Hall
2414 Murray Street
Edisto Beach, SC 29438

Present

Crawford Moore, Mayor; Jerome Kizer, Robert Renner, Jay Watts, Joey Bagwell, Council Members. *Quorum of Council Present.*

Others Present

Town Administrator Mark Aakhus, Fire Chief Denney Conley, Police Chief Daniel Seyle, Building Administrator Patrick Brown, Municipal Clerk Dee Stalvey, Special Projects Coordinator Phyllis McElveen, Senior Finance Clerk Patty Saunders, Accounting Clerk Nicole Gilland. Ms. Iris Hill was also present and conducted the budget presentation.

Call to Order

Mayor Moore called the meeting to order at 9:35 a.m.

Budget Information/Presentation

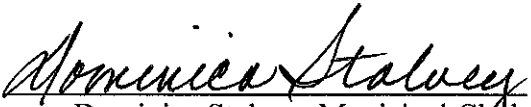
Ms. Hill presented the following budget information to Council regarding the Town's budget:

- Ordinance regarding balanced budget approval; public hearing requirements are also necessary
- Regulations
- Budget Best Practices
- Annual reporting
- Internal budget policies adopted by Council, including the fund balance policy, the debt policy, the capitalization policy, and the investment policy
- Reviewed the 17 Town accounts
- Long-term debt overview
- Revenue
- Property Tax Millage
- Local Options Sales Tax
- Cash Balances
- Expenditures

Adjournment

Mr. Renner made a motion to adjourn the meeting. Mr. Bagwell seconded the motion, which was approved unanimously.

APPROVED BY TOWN COUNCIL



Dominica Stalvey, Municipal Clerk

March 9, 2023