

AN ORDINANCE TO ADOPT THE BUDGET FOR FISCAL YEAR 2024-2025 FOR THE TOWN OF EDISTO BEACH, SOUTH CAROLINA FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025.

WHEREAS, Subsection 3 of Section 5-7-260 of the South Carolina Code of Laws, 1976, as amended, requires that municipal council shall act by ordinance to levy taxes and adopt a budget pursuant to public notice;

NOW THEREFORE, BE IT ORDAINED by the governing body of the Town of Edisto Beach, in Council duly assembled, and by the authority of the same, that the following provisions are hereby adopted and enacted:

Section 1. The prepared budget and estimated revenues for the payment of the same totaling \$23,066,664 with the revenues equaling expenditures is hereby adopted and made a part of hereof as if fully incorporated herein and a copy therefore dated May 9, 2024, is attached hereto.

Section 2. The tax levy for the Town of Edisto Beach Fiscal Year 2023-2024 is 28.67 mills. The tax levy for the Town of Edisto Beach Fiscal Year 2024-2025 shall be 30.17 mills.

Section 3. All other appropriations are adopted thereof.

Section 4. The billing dates, penalty dates and amount of penalty which shall be levied for delinquent taxes shall be as follows:

Taxes are due from the 30th day of September through the 15th day of January. Taxes are delinquent on the 16th day of January with a 3% penalty added on the 2nd day of February another 7% penalty added, and on the 17th day of March another 5% added in addition to an execution fee of \$35.00.

Pursuant to the contract for the tax year of 1986, the Town of Edisto Beach appoints the Colleton County Treasurer as its agent for collection of taxes and penalties.

Section 5. Nothing herein shall prohibit the Town Council to authorize the transfer of appropriated funds from line item to line item within the General Fund, Water Fund, Sewer Fund or Civic Center Fund as necessary to achieve the goal of the budget. The Town Administrator may authorize the transfer of appropriated funds not to exceed \$2,000 within departments as necessary to achieve the goal of the budget.

Section 6. If, for any reason any sentence, clause or provision of this ordinance shall be declared invalid, such shall not affect the remaining portions thereof.

Section 7. This ordinance shall become effective immediately upon approval by Town Council.

PASSED, APPROVED, AND ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWN OF EDISTO BEACH ON THIS ____ DAY OF _____ 2024.

W. Crawford Moore, Jr., Mayor

ATTEST:

Donna Iskra, Municipal Clerk

First Reading: May 9, 2024
Public Hearing: June 13, 2024
Final Reading: June 13, 2024

Approved as to form: _____